



OFFICE OF THE MAYOR
CITY OF CHICAGO

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PLAN TO RENOVATE WRIGLEY BUILDING PLAZA PASSED BY CITY COUNCIL

Council Approves New 50-Year Agreement

Today, City Council approved a plan to reconstruct, renovate, and maintain the public plaza under the landmark Wrigley Building through a 50-year maintenance and easement agreement with the building's owner. Alderman Brendan Reilly, in conjunction with Chicago Department of Transportation (CDOT) introduced the plan to last month's City Council.

"Wrigley Plaza is in a highly visible location and is passed by thousands of visitors, commuters, and local residents on a daily basis, but it is at the end of its useful life and in need of major rehabilitation," said Mayor Emanuel. "The safety and architectural enhancements to be provided by the developer will greatly improve the space for pedestrians and the community."

Wrigley Plaza is a public pedestrian plaza bridge located between the two Wrigley towers on the west side of North Michigan Avenue. It spans over North Water Street, providing access to the Wrigley Building and a western connection from Michigan Avenue to Wabash Avenue.

"I am pleased to have worked with the Mayor and CDOT to negotiate this much needed improvement to this prominent stretch of public plaza," said Alderman Reilly. "This is a great example of a public-private partnership that provides a true public benefit."

The structure was built by Wrigley pursuant to a 1957 ordinance and is City owned and maintained. This agreement facilitates the necessary rehabilitation and transfers maintenance obligation to the developer for the next 50 years.

The ordinance will authorize the Chicago Department of Transportation to enter into an agreement with the developer, 400-410 N. Michigan Real Estate, LLC, to reconstruct, renovate, and maintain



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the plaza. Under the agreement, structural rehabilitation and architectural enhancement of the plaza will be included in the Wrigley Building renovation project.

The estimate value of plaza renovations is \$2 million, to be paid by the developer. The City will then grant easement rights to Wrigley Plaza for a term of 50 years, for the various areas of public way encroachments for Wrigley Towers' use that are currently permitted through Grants of Privilege issued by the Department of Business Affairs and Consumer Protection.

The value of the easement rights granted will be offset by the cost of renovations to City-owned property. The City will retain ownership of and permitting authority for the plaza structure. The developer will have usage rights, subject to City approval, and maintenance responsibility.

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